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INTRODUCTION

- Peruvian Insolvency Law, Law N° 27809, August 2002
- Administrative nature of the proceeding – INDECOPI
- Limited involvement of the Peruvian Judiciary



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- Recent years - Lack of significant amendments
- Recent amendments
 - ✓ Online Bulletin
 - ✓ Extension for liquidations as ongoing concerns



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- *PARC*:
 - ✓ Purpose and context
 - ✓ Less stringent filing requirements
 - ✓ Shorter deadlines
 - ✓ No practical impact



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- Insolvency proceedings as liquidation proceedings
- Potential causes:
 - DIP Financing
 - ✓ Lack of regulation / no privileges
 - ✓ Consequences of liquidation agreement
 - ✓ Other causes



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- Potential causes:
 - Cross border insolvency
 - ✓ UNCITRAL Model
 - ✓ Peruvian companies are subject to the competence of INDECOPI
 - ✓ Liquidation purpose only



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